AA1 English Vocabulary for Economics

Define the following key terms of Economics and build 1 example sentence.

Term	Definition	Example
GDP		
GNP		
Business cycle		
Expansion		
Recession		
Depression		
Balance or trade		
Trade deficit		
Trade surplus		
Income gab		
Inlfation		
Cost of living		
Consumer price index		
Purchasing power		
Disposable income		
Consumer spending		
Household dept		